

SCHAEFER RANCH GHAD RESOLUTION NO. 1-16

**A RESOLUTION OF THE BOARD OF THE
SCHAEFER RANCH GEOLOGIC HAZARD ABATEMENT DISTRICT**

**ADOPTING A BUDGET FOR THE
SCHAEFER RANCH GEOLOGIC HAZARD ABATEMENT DISTRICT
FOR FISCAL YEAR 2016-17**

WHEREAS, the Board of the Schaefer Ranch Geologic Hazard Abatement District (Board) desires to establish a Budget and Financial Plan for Fiscal Year 2016-17 and 2017-18; and

WHEREAS, the Board has reviewed and considered the Budget documents and has received input from the public; and

WHEREAS, the Schaefer Ranch Geologic Hazard Abatement District Fund Summary (Exhibit A) attached hereto and made part of this Resolution, reflects the Fiscal Year 2016-17 Budget for the Schaefer Ranch Geologic Hazard Abatement District (GHAD); and

WHEREAS, the action taken by this resolution shall approve the appropriation; and

WHEREAS, as part of the GHAD's two year budget process, a forecast for Fiscal Year 2017-18 appropriations has been completed, and will be updated and presented to the Board for review and adoption in June 2017.

NOW, THEREFORE, BE IT RESOLVED that the Board of the Schaefer Ranch Geologic Hazard Abatement District does hereby:

1. Adopt the Fiscal Year 2016-17 Budget Appropriation and Financial Plan for the Schaefer Ranch Geologic Hazard Abatement District, as outlined in **Exhibit A**.
2. Authorize the GHAD Manager to make expenditures appropriations in accordance with the Budget as adopted.
3. Authorize the GHAD Manager to transfer budgeted amounts between line items, provided that the transfer is within the same fund.
4. Authorize the GHAD Manager to increase revenue and expenditure budget for GHAD, when corresponding revenues comes in over budget.
5. Authorize the GHAD Manager to increase the appropriations for Fiscal Year 2016-17 expenditures in an amount not to exceed the amount of funds encumbered or designated by the GHAD Manager as needed for expenses that did not occur prior to the year-end, but are expected to be expended in Fiscal Year 2016-17 consistent with the original purpose.

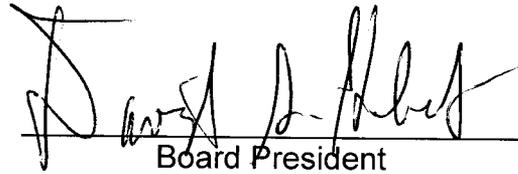
PASSED, APPROVED AND ADOPTED this 7th day of June, 2016, by the following vote:

AYES: Board Member Biddle, Gupta, Hart, Wehrenberg, and Board President Haubert

NOES: None

ABSENT: None

ABSTAIN: None


Board President

ATTEST:


District Clerk

EXHIBIT A

**FISCAL YEAR 2016-17
SCHAEFER RANCH GEOLOGIC HAZARD ABATEMENT DISTRICT
FUND SUMMARY**

	Actual 2014-15	Adopted Budget 2015-16	Amended Budget 2015-16	Proposed 2016-17	Forecast 2017-18
BEG. FUND BALANCE (JULY 1)	\$1,330,524	\$1,851,002	\$1,851,002	\$1,887,184	\$2,132,387
REVENUES					
Assessments	\$564,559	\$603,779	\$603,779	\$758,815	\$814,831
Interest	\$10,211	\$6,819	\$6,819	\$11,030	\$13,150
TOTAL REVENUES	\$574,770	\$610,598	\$610,598	\$769,845	\$827,981
EXPENDITURES BY CATEGORY					
Salaries & Wages	\$20,027	\$28,816	\$28,816	\$18,322	\$18,865
Benefits	\$7,012	\$13,061	\$13,061	\$7,210	\$7,547
Services & Supplies		\$456	\$456		
Contracted Services	\$27,252	\$532,083	\$532,083	\$499,111	\$509,783
TOTAL EXPENDITURES	\$54,291	\$574,416	\$574,416	\$524,643	\$536,195
END. FUND BALANCE (JUNE 30)	\$1,851,002	\$1,887,184	\$1,887,184	\$2,132,387	\$2,424,173
PERSONNEL ALLOCATION					
Asst. Public Works					
Dir/ City Eng				0.10	0.10
TOTAL POSITIONS				0.10	0.10